

American Express Pricing Checklist

Your company is offering to process my American Express transactions at a mark-up of 0.____% + \$0.____ over the actual wholesale rates and actual additional fees charged by American Express. Y N

The actual wholesale rates and actual additional fees charged by American Express are as follows:

Actual American Express Wholesale Rate to the Provider:

Wholesale Rate 1 is __. __ % of sale amount + **\$0.10** for a sale **less than \$** _____

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Wholesale Rate 2 is __. __ % of sale amount + **\$0.10** for a sale **between \$** _____ **and \$** _____

Wholesale Rate 3 is __. __ % of sale amount + **\$0.10** for a sale **greater than \$** _____

Access Fee (This fee is assessed to the provider by Amex for many merchants, but not all merchants, for 3 years)

Our business will not be charged an Access Fee, correct? **Yes No**

If No, our business will be charged the actual access fee charged by American Express which is **0.30%** and the access fee will be eliminated after 3 years? **Yes No**

This fee will be presented on my statement as _____ Fee

Non-Swipe Fee (All card companies charge more for non-swipe transactions due to higher risk, etc.)

Our business will be charged the actual non-swipe fee charged by American Express which is **0.30%** of sale amount if the card information is key-entered instead of electronically reading the card data. **Yes No**

This fee will be presented on my statement as _____ Fee

Network Fee (This is similar to the Assessment Fee charged by the other card companies)

Our business will be charged the actual Network fee charged by American Express which is **0.15%** of sale amount **Yes No**

This fee will be presented on my statement as _____ Fee

Inbound Fee (Similar to the International fees charged by the other card companies)

Our business will be charged the actual inbound fee charged by American Express which is **0.40%** of sale amount on international cards. **Yes No**

This fee will be presented on my statement as _____ Fee

Miscellaneous American Express Fees

American Express charges additional fees if a card transaction does not meet their transaction specification just as the other card companies (For example: EIRF and Standard). Should one occur, our business will be charged the actual fee charged by American Express and your company customer service would assist us to resolve any issues. **Yes No**

Additional Fees

List any additional fees we would be charged for accepting American Express and explain why they are being charged when other Merchant Account Providers may not charge them.

1. _____ : 0.____% + \$0.____

2. _____ : \$____ / per month

Compare American Express Direct Rate with the OptBlue Rate.

Per our statement the current American Express rate is \$____ of sale amount + \$0.____. The provider adds an additional transaction fee of \$0.____. **Final Rate =** _____% + \$0.____.

Our (3) new rates based on the above information = **Rate 1:** _____% + \$0.____, **Rate 2:** _____% + \$0.____, **and Rate 3:** _____% + \$0.____